

CENTRAL ASIA METALS

(group, including Central Asia Metals PLC and all its subsidiaries, branches, joint ventures and associated businesses)

TAILINGS MANAGEMENT POLICY

Central Asia Metals Plc ('CAML') fully acknowledges and understands that Tailings Storage Facilities (TSFs) can present a significant risk to the environment and to adjacent communities if not designed, constructed, operated and closed properly, and that they are the responsibility of the Group.

This policy sets out CAML's commitment to responsible management throughout the lifecycle of its tailings facilities as part of its overall prioritisation of the safety and wellbeing of all project affected persons, communities, stakeholders and the environment.

Individual elements of this Tailings Policy:

- Compliance with governing laws, statutes and requirements of the countries within which CAML operates
- Operating to international standards with regards to TSF management
- Working toward conformance with the Global Industry Standard on Tailings Management ('GISTM') with a target of H1 2024
- Allocating adequate funding, suitably qualified employees and other resources to fulfil all relevant operational requirements
- Appointing suitably qualified individuals into the key governance roles responsible for the TSF including Accountable Executive, Engineer of Record, Responsible Tailings Facility Engineer as well as external and/or independent reviewers as required or determined appropriate whether under GISTM or otherwise
- Providing regular training and education on the requirements of the GISTM to senior operational leaders with responsibility for tailings facilities.
- Throughout the lifecycle of the TSFs, undertaking regular and appropriate monitoring of compliance with the applicable standards under this policy
- At each stage of the mining life cycle, seek to minimise CAML's environmental footprint by employing where practical new technologies and/or alternative methods of tailings disposal
- Applying appropriate risk management strategies to identify and analyse risks and take appropriate measures to minimise and/or manage these risks



Developing, implementing and communicating emergency preparedness, and plans for recovery in the event of a failure and response plans and conducting exercises to test emergency response procedures and capabilities

- Designing TSFs to withstand natural events such as severe floods and seismic events. Impacts of climate change will be built into the design and operation of TSFs as appropriate in the future
- Making adequate provision for decommissioning, closure and post closure of TSFs
- Engaging third party independent safety and stability audits of TSFs on a regular basis with findings reported to the Accountable Executive and Board of Directors
- Disclosing information and material changes to TSFs in a transparent and timely manner to relevant stakeholders and project affected people and communities.

This policy has been approved by CAML's Board of Directors. Pertinent information regarding tailings is reported via the Sustainability Committee, which oversees compliance with this policy on behalf of the Board of Directors.

I confirm that I have read, understood and shall comply with the above policy document.

Signed

